Automating the QC Workflow



Data	 Create a single QC system of record, consolidating results of multiple audit teams Import loan data directly from loan origination system, servicing system, data warehouse or outsourced vendor into QC system's SQL Server database Refresh and update database as frequently as required Query all data and extract all historical audit records
Sampling	 Sample as efficiently as possible while meeting requirements of regulators and investors, including Fannie Mae, Freddie Mac, HUD, CFPB, OCC, Federal Reserve Automate core sampling using Cogent's statistical methodology Draw risk-targeted samples using powerful database query tools Calculate sample sizes for any specified precision, confidence level or population size using Cogent's Statistical Sample Size Calculator
Auditing	 Streamline audits with dynamic, configurable auditing interface Set rules for displaying only audit questions relevant to each audit Define findings options for each audit, including severity, responsibility, comments, required questions, and more Monitor the quality of auditor or vendor work with extensive supervisor review tools Automate reverification letter generation and tracking Manage audit cycle with tools for loan assignment, audit sharing, auditor performance
Reporting	 Track loan quality by virtually any parameter, including: channel, originating unit, underwriter, product, region, investor, regulation, servicing function, servicing department Generate pre-designed reports to track audit findings, audit status, quality trends, quality comparisons, and findings feedback Design custom reports and extract data with optional Report Writer tool Use external reporting tools (e.g., Business Objects) against Cogent's SQL database Filter, preview and export reports to multiple formats Resolve QC findings quickly, accurately and securely through Cogent's online Feedback Portal: notify feedback recipients, capture responses online, and document corrective actions
Administration	 Configure user access to screens and audits types with enterprise level security Create multiple user groups with differing audit rights and access (e.g., corporate and business unit, employees and contractors) Manage and update audit checklists, audit categories, lookup tables, watch lists, database queries, loan assignments, audit rules, preset comments, activity logs, password rules